



WUERTH INDUSTRIAL SERVICES INDIA PVT. LTD.

CORPORATE SOCIAL RESPONSIBILITY POLICY

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WUERTH INDUSTRIAL SERVICES INDIA PRIVATE LIMITED

Wuerth Industrial Services India Private Limited (“Company”) is in the business of purchase, sale, export, import, procure and supply in bulk quantity for manufacturing industries, assembly and connecting industrial products particularly for large industrial houses and multinational companies including maintenance products and to undertake work of assembling, distribution, servicing, repairing, maintaining and renovating related products.

MISSION AND OBJECTIVES

The Company believes that by contributing to the society by assisting in promoting health care, education, environment, poverty etc.. they shall be able to contribute towards betterment of society. The Company is committed to implement the Companies Act, 2013 (“Companies Act, 2013”) and the Companies (Corporate Social Responsibility Policy) Rules, 2014 (“CSR Rules”).

The Company may also employ full time employee(s) who are dedicated to co-ordination and monitoring the CSR Activities of the Company.

CSR ACTIVITIES

The Company has in past focused on granting relief and assistance to the needy victims during the natural calamities. In future, the Company has decided to spend in the following activities:

1. Affording medical relief to the poor, sick and suffering.
2. Founding and establishing, maintaining and granting aid of, in cash or in kind for running hospitals, dispensaries, maternity homes, child welfare centres and/or such other similar charitable institutions in India for the benefit and use of general public at large.
3. Publication of literature on all aspects of health, medicine and other allied subjects to no-profit basis.
4. Promote, establish, support, maintain or grant aid to institutions for the promotion of science, literature, music, drama and fine arts, for the preservation of historical monuments and for the

research and other institutions, in India, having similar objects for the benefit of public in general.

5. To establish, maintain and run studentship, scholarship and render other kind aid to students including supply of books, stipends, medals and other incentives to study without distinction to colour, caste, race etc.
6. Establish and develop institutions for physically handicapped and disabled or mentally challenged persons and to provide them education, food, clothing and other help.
7. Grant relief and assistance to the needy victims during the natural calamities such as famine, earthquake, flood, fire etc. and to give donations and other assistance to institutions, establishments or persons engaged in such relief work.
8. Grant aid or render assistance to other public charitable trusts and institutions.
9. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation including contribution to the Swachha Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water.
10. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
11. Contribution or funds provided to technology incubators located within academic institutions which is approved by Central Government.
12. Rural development projects.
13. Slum area development.
14. Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports.
15. Measures for the benefit of armed forces veterans, war widows and their dependents.
16. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government, State Government for socio-economic development and relief and funds for the welfare of scheduled tribes, scheduled caste and other backward classes, minorities and women.
17. Ensuring environmental sustainability, flora and fauna, animal welfare, etc. contribution to Clean Ganga Fund set up by the Central Government or the State Government for rejuvenation of river Ganga. Setting up homes and hostels for women, orphans, old ages, senior citizens and measures for reducing inequalities faced by socially and economically backward areas.

CRITERIA AND PROCESS OF SELECTION OF ORGANISATION FOR CSR PROJECTS/ INITIATIVES

1. The Organisation should be a trust registered under Income Tax Act 1961 with an established track record of three (3) years in undertaking similar programs or projects.
2. The Board must specify the project or programs to be undertaken through these Organisations, the modalities of utilization of funds on such projects and programs and the monitoring and reporting mechanism while deciding upon a particular program or project.
3. Contribution to the corpus of the Organisation will qualify as CSR expenditure since the corpus is created exclusively for a purpose directly relatable to any of the CSR Activities of the Company.
4. The accounts of the Organisation should be available for audit by the Company.
5. The Organisation does not have religious and/ or political affiliation.
6. The Organisation will provide an annual implementation plans.
7. The duration of the program or project will depend on the nature, extent and coverage of the program. For every program or project there must be milestones that have been established.

SIGNING OF THE AGREEMENT

The Company will sign an agreement which set out the details of the scope of work and the arrangement between the Company and the Organization as and when required. The agreement must provide for the following clauses:

1. The social and financial goals of the project;
2. Term of the contract;
3. The coverage and target group of projects;
4. The donation amounts;
5. The manner of disbursal;
6. The utilization of the amount will be as per the budget and there will be no change without the prior approval of the company;
7. The company shall be the sole power of evaluating the progress;
8. The milestone of project
9. Termination at company's sole discretion
10. Other obligations.

CSR EXPENDITURE AND BUDGET

CSR expenditure and budget for each year will be approved annually by Board .

From the CSR budget the allocations will be in such manner as may be decided by the Board from time to time.

Expenses incurred by the Company for the fulfillment of any other Act/ statute of regulations would not count as CSR expenditure under the Companies Act, 2013.

MONITORING PROCESS

The members of the Board may monitor the activities either by surprise or scheduled visits to the projects to verify the progress of the project as against the proposal.

The Board shall hold a meeting as and when it deems fit for an update to consider the utilization of funds and the progress of the projects.

INFORMATION

The contents of this CSR Policy are also available on the website of the Company that is https://www.wurthindustry.in/web/en/wisin/csr_policy.php

REVIEW

This policy will be reviewed from time to time by the Board to update and to comply with the applicable laws. Board may also refer matters in order to seek guidance to the Board of the Company.